



# Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA  
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com  
CIN : L65991TN1984PLC010816

May 28, 2019

M/s Bombay Stock Exchange Limited,  
Phiroze Jheejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

## Sub: Scrip Code 511401- Outcome of Board Meeting

The Board of Directors in their meeting held on May 28, 2019 commenced at 11: 30 A.M and concluded at 1 P.M, have inter alia approved the following:

1. Approved the audited financial results (Standalone and Consolidated) for the year ended on March 31, 2019. Please find enclosed herewith:
  - a. Annual audited financial results (standalone and consolidated) of the company for the year ended March 31, 2019.
  - b. Auditors Report (standalone and consolidated) on financial results for the year ended March 31, 2019.
  - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report for both Standalone and Consolidated Results.

Thanking you,

Yours Faithfully,

For Munoth Communication Limited

  
Jinal Jain  
Company Secretary



**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019**

**STATEMENT OF PROFIT AND LOSS ACCOUNT (Rs.in '000s)**

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 months ended 31.03.2019	Previous 3months ended 31.12.2018	Corresponding 3months ended in the previous year 31.03.2018	Accounting Year ended 31.03.2019	Previous accounting year ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	<b>Income</b>							
I	Revenue from operations	650	40	23	797	3938	797	3938
II	Other Income	2	0	870	14	870	14	870
III	<b>Total Revenue</b>	652	40	893	811	4808	811	4808
IV	<b>Expenses</b>							
	Purchase of stock in trade	0	0	0	0	1513	0	1513
	Cost of material consumed	696	0	1787	696	1787	696	1787
	Increase/ Decrease in stock in trade and WIP	(44)	155	(1741)	227	1617	227	1617
	Employee Benefit Expenses	679	512	420	1842	1545	1842	1545
	Depreciation and amoritsation Expenses	194	195	1453	780	2334	780	2334
	Impairment of goodwill and other non-current assets	0	0	0	0	0	0	0
	Finance Cost	342	515	485	1798	1709	1798	1709
	Other Expenses	274	459	920	1707	3393	1707	3393
	<b>Total</b>	2141	1836	3324	7050	13898	7050	13898



V	<b>Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)</b>	(1489)	(1796)	(2431)	(6239)	(9090)	(6239)	(9090)
VI	<b>Share of net profit of associates accounted for using the equity method</b>	0	0	0	0	0	560	328
VI	(a)							
VI	(b) Exceptional items	0	0	0	0	0	0	0
VII	<b>Profit/(Loss) from Ordinary activities before tax (V-VI)</b>	(1489)	(1796)	(2431)	(6239)	(9090)	(5679)	(8762)
VIII	<b>Tax Expenses</b>							
	Current Tax	0	0	0	0	0	0	0
	Deferred tax	0	0	0	0	0	0	0
IX	<b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>	(1489)	(1796)	(2431)	(6239)	(9090)	(5679)	(8762)
X	<b>Other Comprehensive Income (OCI)</b>							
	Items that may be reclassified to profit or loss:							
	Changes in fair value of FVOCI debt instruments*	0	0	0	0	0	0	0
	Items that will not be reclassified to profit or loss:							
	Changes in fair value of FVOCI equity instruments	764	(146)	1962	(89)	7388	(89)	7388
XI	<b>Other comprehensive Income/Loss for the year, net of tax</b>	764	(146)	1962	(89)	7388	(89)	7388
	<b>Total Comprehensive Income (IX+X)</b>	(725)	(1942)	(469)	(6328)	(1702)	(5768)	(1374)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	96494	96494	96494	96494	96494	96494	96494
XIII	Reserves excluding Revaluation Reserves				(47383)	(41144)	(46494)	(40815)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)							
	Basic	(0.15)	(0.19)	(0.25)	(0.65)	(0.94)	(0.59)	(0.91)
	Diluted	(0.15)	(0.19)	(0.25)	(0.65)	(0.94)	(0.59)	(0.91)



**NOTES:**

1. The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May 2019.
  2. This statement has been prepared in accordance with Company's (Indian Accounting Standards )Rules, 2015(IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  3. This Statement includes standalone results for the quarter and year ended March 31, 2019 corresponding previous quarter ended March 31, 2018 current previous quarter ended December 31, 2018 and previous accounting year ended March 31, 2018 and consolidated results for the year ended March 31, 2019 and March 31, 2018.
  4. Segment wise reporting is not applicable as the company operates in a single segment viz; selling and distribution of Mobile Phones and accessories.
  5. During the period January 2019- March 2019 the Company has not received any complaint from shareholders/investors.
  6. Previous year figures have been regrouped wherever necessary.
  7. The statement includes the standalone results of the company for the quarter ended 31st March 2019 being the balancing figure between audited figures of the full financial year and published year to date figures upto 3rd quarter on 31st December 2018 which were subject to limited review by the auditors.
- \*Schedule III of the Companies Act, 2013 requires these items to be presented on the face of the statement of profit and loss. They have been included for illustrative purposes though they are not applicable to MCL.

Date:28.05.2019

Place:Chennai

For Munoth Communication Limited



Jaswant Munoth  
Managing Director

Munoth Communication Limited

CIN: L65991TN1984PLC010816

Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,  
343, Triplicane High Road, Chennai-600 005

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019**

**Statement of Assets and Liabilities (Rs.in'000s)**

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year ended 31st March 2019	Year ended 31st March 2018	Year ended 31st March 2019	Year ended 31st March 2018
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	30070	30798	30070	30798
Other Intangible Assets	0	0	0	0
Intangible assets under development*	0	0	0	0
Biological assets other than bearer plants*	0	0	0	0
Investments accounted for using the equity method	0	0	919	359
Financial assets				
i. Investments	34546	34635	34516	34605
ii. Loans	600	1044	600	1044
Other non-current assets	12100	20350	12100	20350
<b>Total non-current assets</b>	<b>77316</b>	<b>86827</b>	<b>78205</b>	<b>87156</b>
<b>Current Assets</b>				
Inventories	5485	6408	5485	6408
Financial assets				
i. Trade receivables	4408	6260	4408	6260
ii. Cash and cash equivalents	259	181	259	181
iii. Bank balances other than (iii) above*	0	0	0	0
iv. Loans	0	21	0	21
Other Current assets	114	9	114	9
<b>Total Current assets</b>	<b>10266</b>	<b>12879</b>	<b>10266</b>	<b>12879</b>
<b>Total Assets</b>	<b>87582</b>	<b>99706</b>	<b>88471</b>	<b>100035</b>




<b>EQUITY &amp; LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	99513	99513	99513	99513
Other Equity	-22859	-16531	-21970	-16202
<b>Total Equity</b>	<b>76654</b>	<b>82982</b>	<b>77543</b>	<b>83311</b>
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
Employee benefit obligations	1520	1520	1520	1520
Other non-current liabilities*	0	0	0	0
<b>Total non-current liabilities</b>	<b>1520</b>	<b>1520</b>	<b>1520</b>	<b>1520</b>
<b>Current Liabilities</b>				
<b>Financial liabilities</b>				
i. Borrowings	9060	12831	9060	12831
ii. Trade payables				
A) total outstanding dues of micro enterprises and small enterprises*	0	0	0	0
B) total outstanding dues of creditors other than micro enterprises and small enterprises.	204	1770	204	1770
iii. Other financial liabilities	5	484	5	484
Current tax liabilities	0	0	0	0
Other current liabilities	139	119	139	119
<b>Total current liabilities</b>	<b>9408</b>	<b>15204</b>	<b>9408</b>	<b>15204</b>
<b>Total liabilities</b>	<b>10928</b>	<b>16724</b>	<b>10928</b>	<b>16724</b>
<b>Total equity and liabilities</b>	<b>87582</b>	<b>99706</b>	<b>88471</b>	<b>100035</b>

NOTE: \* Schedule III of the Companies Act, 2013 requires these items to be presented on the face of the statement of balance sheet. They have been included for illustrative purposes though they are not applicable to our company.

Date:28.05.2019  
Place:Chennai

For Munoth Communication Limited

  
Jaswant Munoth  
Managing Director



**AUDITORS REPORT ON QUARTERLY STANDALONE IND AS FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors  
Munoth Communication Limited  
Chennai

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Munoth Communication Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone Ind AS financial results:
- are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - give a true and fair view of the net loss including any other comprehensive loss and other financial information for the quarter and year ended March 31,2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For Mardia & Associates**

Chartered Accountants

Firm's registration number: 007888S



(Manish Mardia)

Proprietor

Membership number: 205307

Place: Chennai

Date: 28/05/2019



**Manish Mardia** B.Com., MBA., FCA.,

**MARDIA & ASSOCIATES**

CHARTERED ACCOUNTANTS

1, Valliammal Road,

Vepery, Chennai - 600 007.

☎ : 2641 4638 / 4260 1133

Fax : 2641 2281

E-mail : mardiaassociate@gmail.com

**AUDITORS REPORT ON CONSOLIDATED YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors  
Munoth Communication Limited  
Chennai

1. We have audited the accompanying statement of consolidated Ind AS financial results of Munoth Communication Limited ('the Company') comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended 31<sup>st</sup> March 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these year to date consolidated Ind AS financial results:
- i. includes the results of the following entities;
    - CFORE Telecom Limited
  - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - iii. give a true and fair view of the consolidated net loss including any other comprehensive loss and other financial information for the year ended March 31,2019.
4. We did not audit the financial statements and other financial information, in respect of above subsidiaries, whose Ind AS financial statements include total assets of Rs 11,85,860/- as at March 31, 2019, and total revenues of Rs 14,88,894/- for the year ended on that date respectively. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries, is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

**For Mardia & Associates**

Chartered Accountants

Firm's registration number: 007888S



(Manish Mardia)

Proprietor

Membership number: 205307

Place: Chennai

Date: 28/05/2019



# Munoth Communication Limited

(Formerly Munoth Investments Ltd)

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CIN : L65991TN1984PLC010816

May 28, 2019

M/s Bombay Stock Exchange Limited,  
Phiroze Jheejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing  
Obligation and Disclosure Requirements) (Amendments) Regulations, 2015**

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company (Both Standalone and Consolidated Results )for the year ended March 31, 2019.

Thanking you,

Yours Faithfully,  
For Munoth Communication Limited

Jaswant Munoth  
Managing Director

