Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

February 8, 2023

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code: 511401

The Board of Directors of the Company in its meeting held on 8th February 2023 has considered and approved unaudited financial results (both standalone and consolidated) of the Company for the third quarter and nine months ended 31st December 2022. The meeting commenced at 11:30 AM and concluded at 01:00 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results (both standalone and consolidated) for the third quarter and nine months ended 31st December 2022 along with copy of Limited Review Report issued by statutory auditors of the Company.

Further pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has appointed Mr. Selvam Nadimuthu (FCS 4318; CP 4858) (Peer Review CertificateNo.2821/2022) as the secretarial auditor for the year 2022-23.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Munoth Communication Limited

Jinal Jain
Company Secretary

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road,Chennai-600 005

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2022 (STANDALONE) (Rs. In Lakh)

Sr. No.	Particulars	3months ended 31/12/2022 (Unaudited)	Previous 3 months ended 30/09/2022 (Unaudited)	Corresponding 3 months ended 31/12/2021 (Unaudited)	9 months ended 31/12/2022 (Unaudited)	Previous 9 months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	3.12	0.00	3.12	3.12
II	Other Income	0.02	0.00	0.00	0.02	0.01	0.03
III	**Total Revenue**	**0.02**	**0.00**	**3.12**	**0.02**	**3.13**	**3.15**
IV	**Expenses**						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	2.97	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	2.97	0.00	0.00	0.00
	Employee Benefit Expenses	1.97	2.05	2.15	6.04	5.84	7.83
	Depreciation and amoritsation Expenses	0.69	0.69	0.83	2.07	2.49	3.32
	Finance Cost	5.52	5.79	5.40	16.05	14.17	18.60
	Other Expenses	4.24	3.12	2.46	10.40	6.82	16.10
	Total Expenses	**12.42**	**11.65**	**13.81**	**34.56**	**32.29**	**48.82**
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(12.40)	(11.65)	(10.69)	(34.54)	(29.16)	(45.67)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit /(Loss) from Ordinary activities before tax (V-VI)**	**(12.40)**	**(11.65)**	**(10.69)**	**(34.54)**	**(29.16)**	**(45.67)**
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Net Profit/(Loss) for the period after tax (VII-VIII)**	**(12.40)**	**(11.65)**	**(10.69)**	**(34.54)**	**(29.16)**	**(45.67)**
X	Other Comprehensive Income (OCI)	(11.94)	54.81	51.58	27.51	(60.36)	(5.89)
XI	Total Comprehensive Income (IX+X)	(24.34)	43.16	40.89	(7.03)	(89.52)	(51.56)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	(607.89)
XIV	**Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)**						
	Basic	**(0.13)**	**(0.12)**	**(0.11)**	**(0.36)**	**(0.30)**	**(0.47)**
	Diluted	**(0.13)**	**(0.12)**	**(0.11)**	**(0.36)**	**(0.30)**	**(0.47)**

NOTES

1. The Above unaudited standalone financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on February 8, 2023
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
3. This standalone financial statement includes Profit and Loss Account for the quarter and nine months ended 31st December 2022, corresponding Previous year's quarter and nine months ended 31st December 2021, previous quarter ended 30th September 2022 and year ended 31st March 2022.
4. Segment wise reporting is not applicable as the Company operates in single segment, viz. Selling and Distribution of Mobile phones and Accessories.
5. During the period October- December 2022 the Company has not received any complaints from any shareholders/ investors.
6. Previous years figures have been regrouped wherever necessary.
7. The above stated unaudited standalone financial results are also available on the BSE website: www.bseindia.com and on the Company's website: www.munothcommunication.com.
8. Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the quarter and nine months ended 31st December 2022:

Debt Equity Ratio: 0.26 times
Debt Service Coverage Ratio: (2.15) times
Current Ratio: 0.26 times
Current Liability Ratio: 0.94 times
Total Debt to Total Assets: 0.28 times

Place:Chennai
Date:08/02/2023

FOR MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH
MANAGING DIRECTOR

MUNOTH COMMUNICATION LIMITED CHENNAI-600 005

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road,Chennai-600 005

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022 (Rs.in Lakh)

PROFIT AND LOSS ACCOUNT (CONSOLIDATED)

Sr. No.	Particulars	3months ended 31/12/2022 (Unaudited)	Previous 3 months ended 30/09/2022 (Unaudited)	Corresponding 3 months ended 31/12/2021 (Unaudited)	9 months ended 31/12/2022 (Unaudited)	Previous 9 months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	3.12	0.00	3.12	3.12
II	Other Income	0.02	0.00	0.00	0.02	0.01	0.03
III	**Total Revenue**	**0.02**	**0.00**	**3.12**	**0.02**	**3.13**	**3.15**
IV	**Expenses**						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	2.97	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	2.97	0.00	0.00	0.00
	Employee Benefit Expenses	1.97	2.05	2.15	6.04	5.84	7.83
	Depreciation and amortisation Expenses	0.69	0.69	0.83	2.07	2.49	3.32
	Finance Cost	5.52	5.79	5.40	16.05	14.17	18.60
	Other Expenses	4.24	3.12	2.46	10.40	6.82	16.10
	Total Expenses	**12.42**	**11.65**	**13.81**	**34.56**	**32.29**	**48.82**
V	**Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)**	**(12.40)**	**(11.65)**	**(10.69)**	**(34.54)**	**(29.16)**	**(45.67)**
VI	Exceptional items						
VI a	Share of profit from Associates accounted for using the equity method	0.00	0.00	0.00	0.00	(0.17)	(0.39)
VII	**Profit /(Loss) from Ordinary activities before tax (V-VI)**	**(12.40)**	**(11.65)**	**(10.69)**	**(34.54)**	**(29.33)**	**(46.06)**
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Net Profit/(Loss) for the period after tax (VII-VIII)**	**(12.40)**	**(11.65)**	**(10.69)**	**(34.54)**	**(29.33)**	**(46.06)**
X	Other Comprehensive Income (OCI)	(11.94)	54.81	51.58	27.51	(60.36)	(5.89)
XI	Total Comprehensive Income (IX+X)	(24.34)	43.16	40.89	(7.03)	(89.69)	(51.95)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	(599.77)
XIV	**Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)**						
	Basic	**(0.13)**	**(0.12)**	**(0.11)**	**(0.36)**	**(0.30)**	**(0.48)**
	Diluted	**(0.13)**	**(0.12)**	**(0.11)**	**(0.36)**	**(0.30)**	**(0.48)**

NOTES

1. The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on February 8, 2023.

2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.

3. This consolidated financial statement includes Profit and Loss Account for the quarter and nine months ended 31st December 2022, corresponding Previous year's quarter and nine months ended 31st December 2021, previous quarter ended 30th September 2022 and year ended 31st March 2022

4. Segment wise reporting is not applicable as the Company operates in single segment, viz, Selling and Distribution of Mobile phones and Accessories.

5. During the period October- December 2022 the Company has not received any complaints from any shareholders/ investors.

6. Previous years figures have been regrouped wherever necessary.

7. The above stated unaudited consolidated financial results are also available on the BSE website: www.bseindia.com and on the Company's website: www.munothcommunication.com.

8. Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the quarter and nine months ended 31st December 2022:
Debt Equity Ratio: 0.26 times
Debt Service Coverage Ratio: (2.15) times
Current Ratio: 0.26 times
Current Liability Ratio: 0.94 times
Total Debt to Total Assets: 0.28 times

PLACE:Chennai
Date:08/02/2023

FOR MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH
MANAGING DIRECTOR

Kumbhat & Co
Chartered Accountants
5th Floor, Kumbhat Complex
No. 29, Rattan Bazaar, Chennai - 600 003.
Phone : 044-25358720/42160995/25352729
chennai@kumbhatco.in
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Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,

Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Communication Limited (the "company" or "MCL") for the quarter and nine months period ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 08, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.

KUMBHAT & CO CHARTERED ACCOUNTANTS CHENNAI-600 003

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumbhat &Co,
Chartered Accountants
Firm Regn.: 001609S

[M.V. Chandramouleeswaran]
Partner
Membership No. 202629
UDIN: 23202629BGWCNY9124

KUMBHAT & CO. CHARTERED ACCOUNTANTS CHENNAI-600 003

Place: Chennai
Date: 08.02.2023

Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex
No. 29, Rattan Bazaar, Chennai - 600 003.
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Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of MUNOTH COMMUNICATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors,
Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Munoth Communication Limited (the " parent company" or "MCL") and its Associate Company-CFORE Telecom Limited (ASSOCIATE) for the quarter and nine months period ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Company's Board of Directors in their meeting held on February 08, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

KUMBHAT & CO. CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

   MUNOTH COMMUNICATION LIMITED
   CFORE TELECOM LIMITED

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. NIL and total comprehensive income/loss of Rs. NIL for the quarter ended 31.12.2022 and for the period from 01.09.2022 to 31.12.2022, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate whose interim financial statements /financial information/financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to other amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Opinion

7. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumbhat &Co,
Chartered Accountants
Firm Regn. No. 001609S

[M.V. Chandramouleeswaran]
Partner
Membership No. 202629
UDIN: 23202629BGWCNZ7936

KUMBHAT & CO. CHARTERED ACCOUNTANTS CHENNAI-600 003

Place: Chennai
Date: 08.02.2023